

SAMOA

Arrangement of Provisions

- | | |
|---------------------------------|---|
| 1. Short title and commencement | 2. Authority to borrow by way of Treasury Bonds |
|---------------------------------|---|

2005, No.15**AN ACT to authorise borrowings by way of Treasury Bonds for the purpose of expenditure in the 2005-2006 Financial Year for the further development of Samoa.***[28th June 2005]*

BE IT ENACTED by the Legislative Assembly of Samoa in Parliament assembled as follows:

1. Short title and commencement-(1) This Act may be cited as the Development Loan Authorisation Act 2005.

(2) This Act shall commence on the date of assent by the Head of State.

(3) Notice of commencement of this Act shall be published in Samoan and English in the Savali and one other newspaper circulating in Samoa.

2. Authority to borrow by way of Treasury Bonds – For the purpose of expenditure in the 2005-2006 Financial Year for the further development of Samoa, the Minister of Finance is authorised on behalf of the Government and subject to the provisions of the Public Finance Management Act 2001 and in

particular Schedule 3 of such Act, to borrow in Samoa by way of Treasury Bonds during the financial year commencing on the 1st day of July 2005 and ending on the 30th day of June 2006 an amount not exceeding SAT\$26.5million as follows:

<u>Amount of Treasury Bonds</u>	<u>Date of Maturity from Date of Issue</u>
1. SAT\$10million	5 years
2. SAT\$10million	10 years
3. SAT\$6.5million	15 years

**The Development Loan Authorisation Act 2005 is administered in
the Ministry of Finance**