

EXCISE TAX RATES AMENDMENT BILL 2016

SAMOA

Explanatory Memorandum

Object and reasons:

- 1.1 The Bill seeks to amend the Excise Tax Rates Act 1984. It will assist in lowering the Government's budget deficit to 3.5% by introducing revenue measures.
- 1.2 The objects of the Bill are to provide:
- (a) for new excise rates for alcohol, tobacco products and health excises on selected sugary and salty products; and
 - (b) for the revised excise rates for Petroleum Levy and Terminal Fees.

Clauses:

- Clause 1:** - provides for the short title and commencement.
- Clause 2:** - amends the Schedule of the principal Act.
- Clause 3:** - provides for consequential amendments to the Schedule of the Customs Tariff Act 1975.
- Schedule:** - provides for new items to be inserted and amendments to excise rates of some existing products.

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(Hon TIALAVEA Fea Leniu Tionisio Hunt)

MINISTER FOR REVENUE