



**TALI ATU A LE MALO I LE P.P. 2012/2013 NU. 96, LIPOTI  
A LE KOMITI O LE SOIFUA MALOLOINA, GALUEGA  
TAU LE VA FEALOAI, MATAUPU TAU LOTOIFALE MA  
ATINAE O AFIOAGA MA AGAFESOOTA I LE P.P.  
2011/2012 NU. 64, LIPOTI FAALETAUSAGA A LE  
FAAPUTUGATUPE MO LE LUMANAI MANUIA O  
TAGATA SAMOA MO LE TAUSAGA FAALETUPE  
FAAIUINA ASO 30 IUNI 2011.**

**GOVERNMENT RESPONSES ON P.P. 2012/2013 NO. 96,  
REPORT OF THE HEALTH AND SOCIAL SERVICES,  
INTERNAL AFFAIRS, COMMUNITY AND SOCIAL  
DEVELOPMENT COMMITTEE ON P.P. 2011/2012 NO.  
64, ANNUAL REPORT OF THE SAMOA NATIONAL  
PROVIDENT FUND FOR THE FINANCIAL YEAR  
ENDING 30 JUNE 2011.**

## PEPA NU 1

### TALI A LE MALO I LE PEPA 2012/2013 NU 96, LIPOTI A LE KOMITI O LE SOIFUA MALOLOINA, GALUEGA TAU LE VA FEALOI, MATAUPU TAU LOTOIFALE MA ATINA'E O AFIO'AGA MA AGAFESO'OTAI I LE P.P. 2011/2012 NU. 64 – LIPOTI FA'ALETAUSAGA A LE FAAPUTUGATUPE MO LE LUMANA'I MANUIA O TAGATA SAMOA 2011.

E fia tuuina atu ma fa'aaloalo tele tali tusitusia a le Ofisa o le NPF I mataupu ua fautuaina o loo tuuina mai i le ripoti e pei ona taua i luga, ma o le a faagasolo atu i numera e pei ona iai i lea ripoti.

#### FAUTUAGA 1.

Fautuaina le Fa'aputuga Tupe ina ia silasila toto'a ile lumana'i o Pisinisi ma Kamupani ua fuafua e tuuina atu iai ana tupe (Sea) mo le fa'afaigaluegaina e fa'aitiitia ai tupe gau ale Fa'aputuga Tupe.

#### TALI A LE NPF ILE FAUTUAGA 1.

O loo fa'aauau pea ona matua silasila toto'a le Ofisa o le NPF ile fa'agasologa o tulaga o iai Pisinisi ma Kamupani ua tuuina iai tupe fa'afaigaluega a le Fa'aputuga-Tupe [Sea], aua n I tupe maua mai ai, atoa a le fa'amautinoaina ole fa'aitiitia oni avanoa o ni tupe gau mai ale Fa'aputuga-Tupe ole NPF.

#### FAUTUAGA 2.

Fautuaina le Fa'aputuga Tupe ina ia fa'aopoopoina ana tupe teu fa'afaigaluega i atunuu mamao o loo lelei le tamaoaiga ina ia maua ai ni fa'asiliga lelei mo le Au Faisaofaga.

#### TALI A LE NPF ILE FAUTUAGA 2.

Ua amata nei fuafuaga ale Fa'aputuga-Tupe e pei ona sa fautuaina ai mo le fa'amatu'uina atu o ana tupe teu-fa'afaigaluega i atunuu mamao, ma le fuafuaga e fia maua mai ai ni fa'asiliga lelei mo le Au-faisaofaga.

O lenei fuafuaga mamao o le a fa'aopoopo auaua'i ai tupe fa'afaigaluega a le NPF mai le 2% ile 10% i totonu ole lua ile tolu tausaga o lumana'i I Fale Tupe ua mae'a ioeina ele Komiti Fa'atonu I totonu o Ausetalia.

## **P.P. No. 1**

### **GOVERNMENT'S RESPONSE ON THE P.P. 2012/2013 NU 96, REPORT OF PARLIAMENT COMMITTEE ON THE P.P. 2011/2012 NU. 64 – ANNUAL REPORT OF THE SAMOA NATIONAL PROVIDENT FUND FOR F/Y 2011.**

This Submission tables with due respect, the written responses from the Office of the Samoa National Provident Fund, relative to the recommendations tabled therein for the Fund to consider.

Our responses will follow the order in which the recommendations are tabled within the Committee's Report.

#### **RECOMMENDATION 1.**

Advise the Fund to thoroughly consider the future of the businesses and companies to which the Fund plans to invest in to avoid losses.

#### **SNPF'S RESPONSE TO RECOMMENDATION 1.**

The Fund endeavours to continue strict and close scrutiny of business management and audited financial operations of the companies and businesses that approach the Fund for financial assistance. These on-going assessments aim at ensuring the security of investments made to yield profitable returns which are subsequently distributed back to members of the Fund, and to avoid losses these businesses may incur.

#### **RECOMMENDATION 2.**

Advise the Fund to increase its capital/money being invested overseas to obtain profits that will then be given back to the Members.

#### **SNPF'S RESPONSE TO RECOMMENDATION 2.**

As per recommendation from the Committee, the Fund has started to review its Strategic Investments Framework to consolidate possible diversification of its investments funds overseas to yield lucrative returns for its members.

Whilst efforts to maximize returns are continuing, Management must make sure the risks are minimal and are in line with the risk appetite of the Fund at all times.

The Fund is planning to increase its offshore investment from 2% to 10% in the next two to three years.